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Page 1 of 2

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U.S. DISTRICT JUDGE
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April 2, 2008

BY FAX - 212-805-7901

The Honorable Harold Baer, Jr.
United States District Judge
Southern District of New York
United States Courthouse
500 Pearl Street, Room 2230
New York, NY 10007

Re: Exmar Shipping N.V. v. Polar Shipping S.A. and Polar Shipping Co., Ltd.
06 CV 12991 (HB)
Our Ref. No.: 129071-00601

Dear Judge Baer:

We are attorneys for the Rule B Defendants who filed a Motion on February 25, 2008 seeking to vacate the Plaintiff's Rule B attachment and have the litigation dismissed.

With the Court's consent we agreed to an extension of time for Plaintiff to submit its opposition papers, which put us into the Easter holidays for reply papers. The parties agreed for those reply papers to be due March 31, which the Court approved, noting the requirement for its initial approval, we apologize for the presumption.

The underlying issue is governed by English law so that our reply must be based on English law. Our English co-counsel were unable to provide us with a rebuttal opinion within the short extension because of the holidays and pressure of work and we and they respectfully request an extension until Monday, April 7, 2008 to file our reply. Plaintiff's counsel is "seeking instructions" from their client on whether or not to consent.

Respectfully submitted,

Jeremy J.O. Harwood

April 7 is agreeable
with me & I assume your
advisors as well

JJH:rk
COORDINATED
Harold Baer, Jr., U.S.D.J.
Date: 4/2/08

129071.00601/6625709v.1

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April 1, 2008
Page 2

cc: James L. Ross, Esq.
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